

EUGENE SOUTHTOWNE ROTARY FOUNDATION
BOARD OF DIRECTORS
MINUTES OF THE MEETING
NOVEMBER 20, 2025

The meeting was called to order by President Christie McDonald at 4:32 pm.

Directors in attendance: Steve Hutchinson, Susie Andrist, Patric Miller, Andrea Lamanna, Randy Bernstein, Paul Riess, Gary Brown.

Directors absent: Karen Fretwell

1. Christie asked if there were any additions or corrections to the September minutes emailed to all directors? Hearing none, upon motion, the minutes were approved unanimously.
2. Treasurer's report. Paul had previously sent out to all directors an abbreviated report showing deposits and balances during July and August. There was a clarification: The sub total balance of all funds is not correct because it double counts the Raymond James balance (which is the summary of the funds shown below it).

Paul said that he can't tell from the Stripe receipts what the donation should apply to. That makes it very hard to do his job. Randy said that the Stripe report he gets for the club has that information and he will see if there is a way to have all the information go to the Foundation treasurer too.

Paul said the only checking account transfers were one to pay for the printing of the 50th brochure and the other a transfer Steve made to Foundation investment funds.

Randy said, that the proceeds from the ticket sales at the 50th celebration may be enough to reimburse the Foundation for some of the money it advanced. The request for scholarship donations at the dinner was successful in raising money.

Gary reminded that he is happy to continue writing the thank you letters to donors over the \$250 level.

Randy said he would like the Treasurer's report to include the balances held in restricted funds like it used to. That way as club treasurer, he could tell amounts available for those committees. Paul said he has no way to track those with the limited information he gets. He does not have a computer program like Matt was using.

Steve said that we do have the history of amounts held in restricted accounts from early this year from Matt's reports so they can probably be updated manually to current.

There was discussion about the work load required to receive and track donations so they are allocated to correct projects. This could be something a bookkeeper could do and take that work load off the Foundation Treasurer. That would make it a much easier job and probably make it easier to find a volunteer to do. There was discussion about what would be the cost of a bookkeeper maybe for just a couple hours a month, and current status with bookkeeping for the club. This will be explored more.

3. Investment committee report by Steve. Steve said he talked to Harry Andrist who expressed interest in being a member of the investment committee. Gary Brown said that if Harry would join then he would too. Steve has scheduled an introduction meeting with our financial adviser at Columbia Wealth Advisers for Dec 4th. Steve also prepared a short outline of the duties of members of the investment committee. With both Harry and Gary as

members, the automatic third member is whoever is the new Foundation treasurer.

Steve reported that all Foundation accounts are in good order with appropriate balances after the 5% trim transfers from endowment funds. The \$30,000 for next Spring's scholarships that the board approved is held in a Time CD in the General Investment fund for short term money and will mature on June 11 2026. He pointed out that our oldest endowment fund is the Community projects endowment that has grown from its start of \$80,000 until now it is about \$220,000 and during that time has also paid out over \$100,000 to the club for projects. A gift that keeps on giving—more every year.

4. Christie reported that Andrea Lamanna has agreed to take the Secretary position for the Foundation and Susie Andrist has agreed to be President so we need to find a Treasurer. Christie says she has talked to several people but has been unsuccessful so far. She asks all members to think about people who might be willing and to contact those people about it. Steve suggested that we ask members of the Happy Hour satellite club because that age group may have someone.
5. Gary reported for the Scholarship committee. The forms will go out to the schools next month. There have been a few changes to the forms that improve them.
6. Christie asked about our next meeting which will be the last meeting for her and for Steve and for Paul whose terms all expire at the end of the year. Should we have an "in person meeting" like we did last year? All agreed. Gary said the Springs can host again.

Next meeting will be Dec. 10th at 6pm for dinner at the Springs.
Board members and their partners are invited.

There being no further business to come before the meeting it
was adjourned.

Respectfully submitted, Steve Hutchinson, secretary